Q1-2016 results

A tough quarter in a polarized environment

May 4th, 2016

(Limited examination by Statutory Auditors)

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Important legal information

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Participants should read Q1-2016 Consolidated Financial Statements and complete this information with the Registration Document for the year 2015. The Registration Document for 2015 was registered by the *Autorité des marchés financiers* ("AMF") on April 13th, 2016 under the No. R.16-020. These documents all together present a detailed description of the Coface Group, its business, strategy, financial condition, results of operations and risk factors.

This presentation contains certain forward-looking statements. Such forward looking statements in this presentation are for illustrative purposes only. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. The forward-looking statements are based on Coface Group's current beliefs, assumptions and expectations of its future performance, taking into account all information currently available. The Coface Group is under no obligation and does not undertake to provide updates of these forward-looking statements and information to reflect events that occur or circumstances that arise after the date of this document.
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This presentation contains certain information that has not been prepared in accordance with International Financial Reporting Standards ("IFRS"). This information has important limitations as an analytical tool and should not be considered in isolation or as a substitute for analysis of our results as reported under IFRS.

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Agenda

1. Key business highlights for Q1-2016
2. Q1-2016 Results
3. Key takeaways

1 Key business highlights for Q1-2016

Q1-2016 financial highlights

- **€22m net income (group share), €27m ex. one-offs[1]**
- **€365m turnover: tough quarter with -6.3% (-3.8% on comparable basis[2]) vs. strong Q1-15; stable vs. Q4-15**
  Contrasted regional sales performances:
  - Lasting soft conditions in mature markets particularly in Europe
  - Actions taken and risk volatility in emerging markets impact growth
- **Net combined ratio 87.0% (84.3% ex. one-offs[1])**
  Reported net combined ratio stands at 87.0%, +9.4 ppts. vs. Q1-15, stable vs. Q4-15
  - **Net loss ratio 55.0%**, impacted by:
    - Increased losses in Asia and commodities trading
    - Two claims in North America
  - **Net cost ratio 29.3% (ex. -2.7ppts one-offs[1]),** driven by disciplined cost execution

1 Restated one-off items at €5.8m: former CEO severance costs (€2.6m) + State guarantees revenues adjustment for 2015 (€2.7m) + others (€0.5m). Others include contingent capital costs, audit and consultant fees. One-off after taxes : €4.6m

2 -4.4% at constant exchange rate and -3.8% at constant exchange rate & excluding adjustment of FY2015 revenues from public guarantees activity (€2.7m)

Q1-2016 business highlights

Operations

- **Continuing to improve risk exposure through more granular portfolio management initiatives**
- **Changed European regional reporting to drive increased focus on growth and efficiency**
  - Spain and Portugal moved to Mediterranean and Africa (vs. Western Europe)
  - Russia moved to Central Europe (vs. Northern Europe)

State guarantees transfer

- **Signed transfer agreement with Bpifrance on April 18th, 2016**
  - Transfer to take place before end of 2016, at a date to be confirmed by decree
  - Until then, Coface continues to manage the activity and be remunerated
- **Exceptional gain of c.€73.4m before tax[1] to be recorded at effective date of transfer**

Strategy

- **Cost review progressing well, outcome will be integrated into strategic plan to be unveiled at Investor Day in London, September 22nd, 2016**

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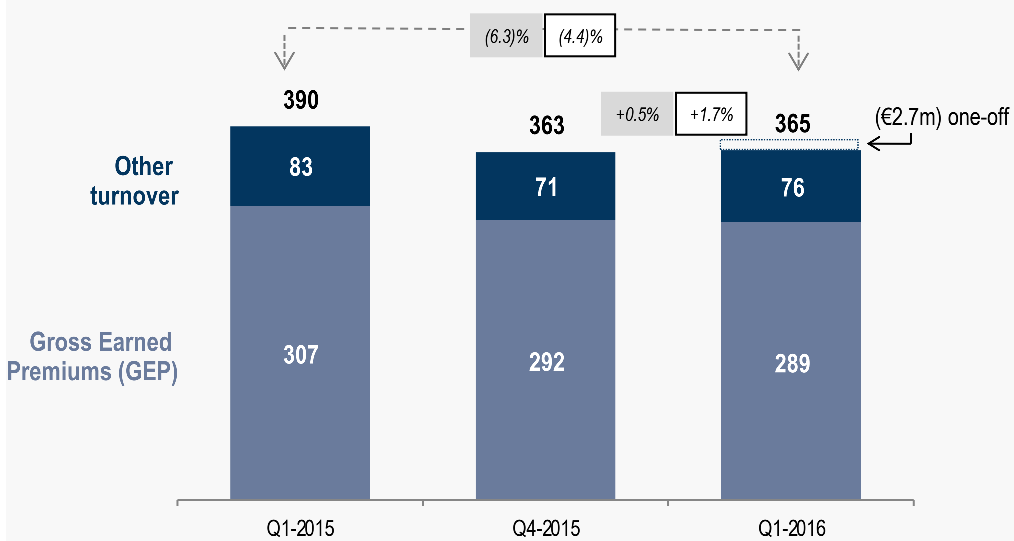
1 €89.7m compensation (per agreement in principle signed with the French State on July 29th 2015) less depreciation charges (write-off) estimated at €16.3m at end-2015 – amounts before tax

2 Q1-2016 Results

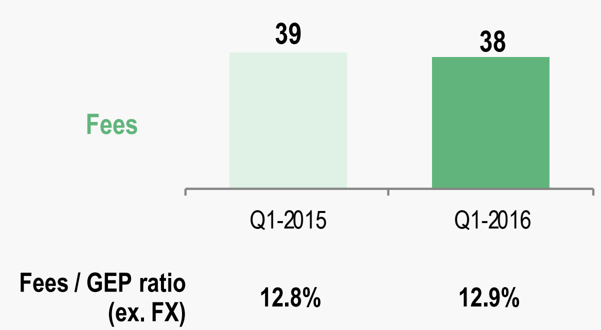
Revenue: tough quarter with (3.8)[1]% vs. Q1-2015 stable vs. Q4-2015

- *Revenues impacted by lasting soft conditions in mature markets, especially Europe*
- *In emerging markets, volatility and portfolio measures weigh on growth*
- *(€2.7m) one-off 2015 Public guarantees revenues adjustment*

Total turnover (€m)



Fees (€m)



V%	V% ex. FX

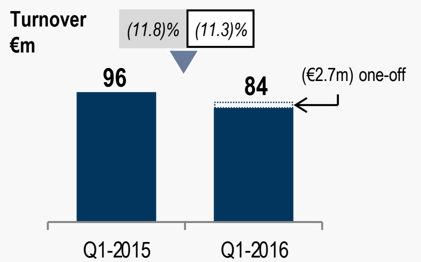
1 -4.4% at constant exchange rate and -3.8% at constant exchange rate and excluding adjustment of FY2015 revenues from public guarantees activity (€2.7m)

Contrasted regional performance

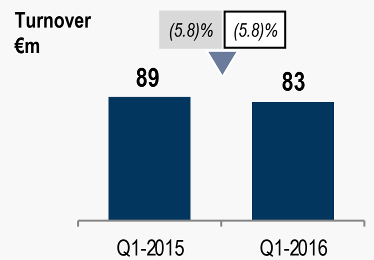
Western Europe: (4.9)%[1] ex. State guarantees & single risk
Northern Europe: defending portfolio in competitive environment

Emerging markets growth impacted by Risk Action Plans
(LatAm, Asia, South Africa, …)
Central Europe & Mediterranean and Africa continuing to grow except Spain

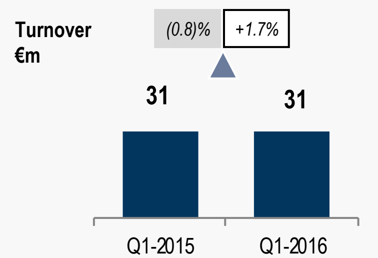
Western Europe



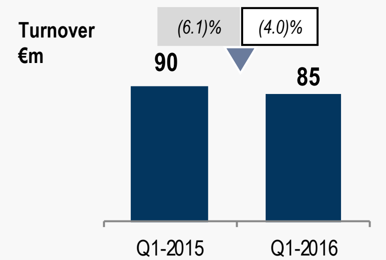
Northern Europe



Central Europe

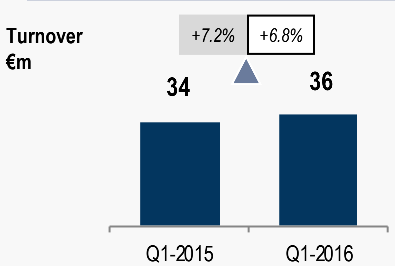


Mediterranean and Africa

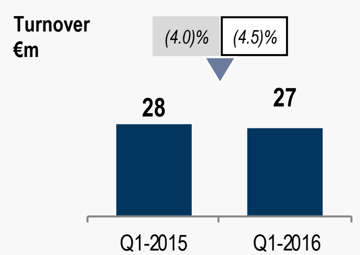


North America growing again, long term trend still needs to be confirmed

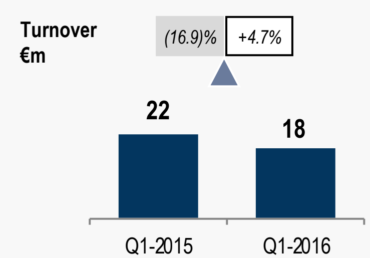
North America



Asia Pacific



Latin America



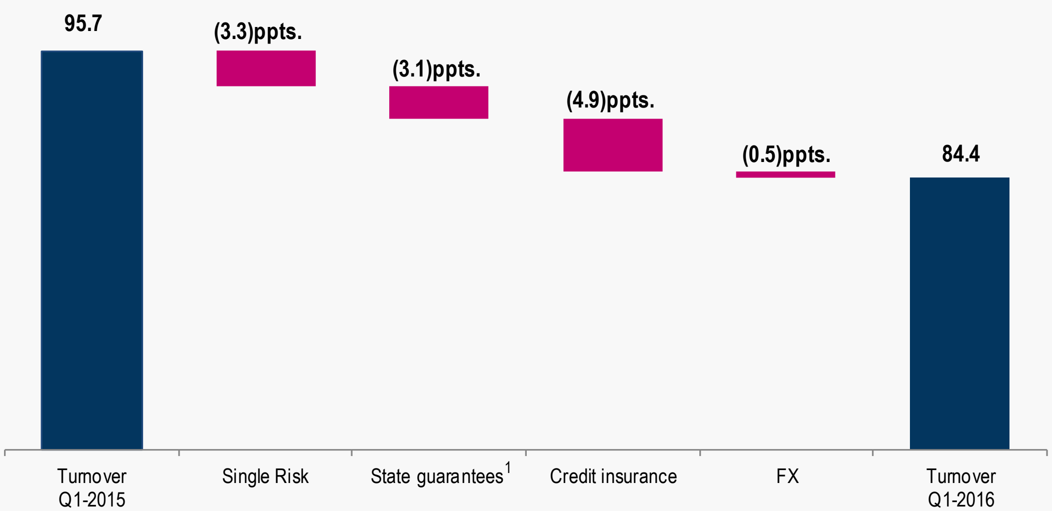
V%	V% ex. FX

Note: For comparison purposes, published 2015 data has been restated to take into account the following changes in scope: Spain and Portugal moved to Mediterranean and Africa (vs. Western Europe) and Russia moved to Central Europe (vs. Northern Europe)

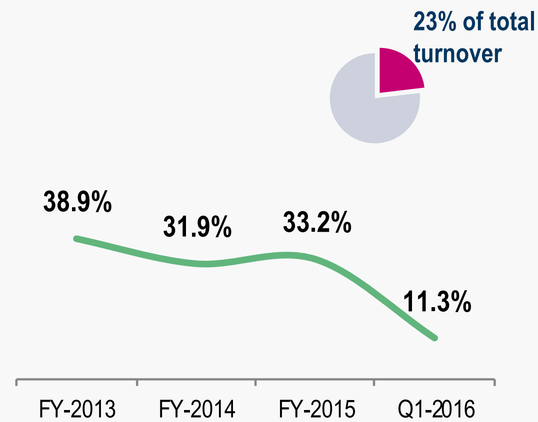
1 See next slide for Western Europe turnover composition

Western Europe Turnover:
Quarter on quarter variation breakdown

Turnover composition (€m)



Low risk environment
(gross loss ratio inc. claims handling expenses)



Western Europe evolution reflects polarized risk environment and State Guarantees

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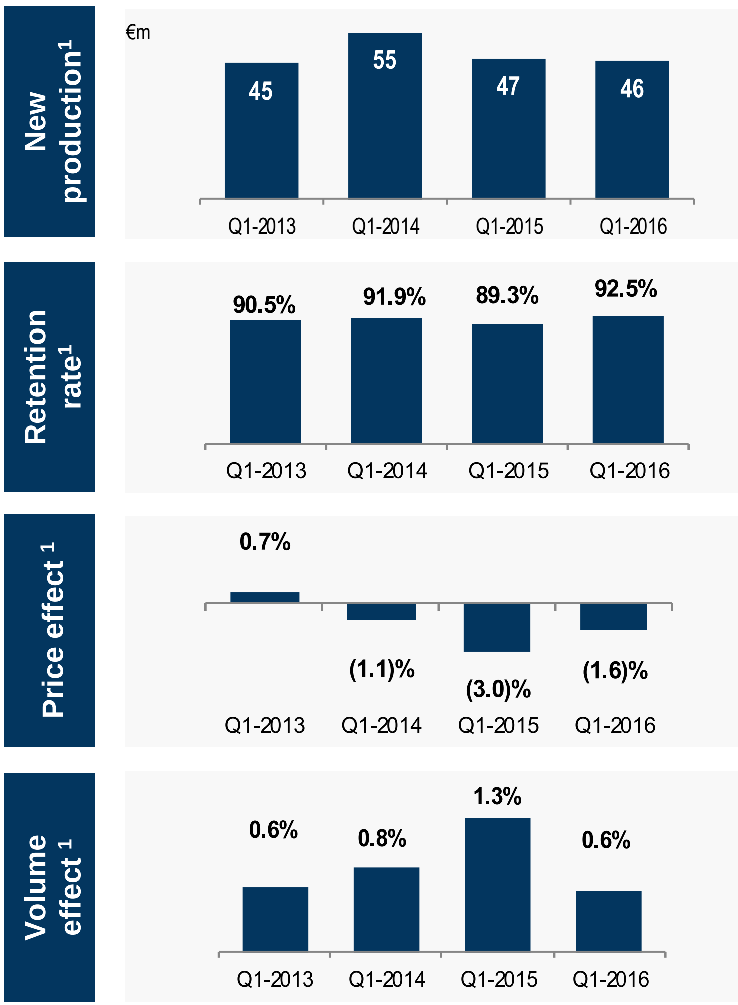
Note: For comparison purposes, published 2015 data has been restated to take into account the following changes in scope: Spain and Portugal moved to Mediterranean and Africa (vs. Western Europe) and Russia moved to Central Europe (vs. Northern Europe)

1 State guarantees: revenues adjustment (€2.7m) one-off for 2015 and (€0.2m) for 2016

Improved retention and prices new production flat



- Overall new business production in line with last year, supported by mid-size / local business growth

- Record retention rate driven by targeted customer-focused approach

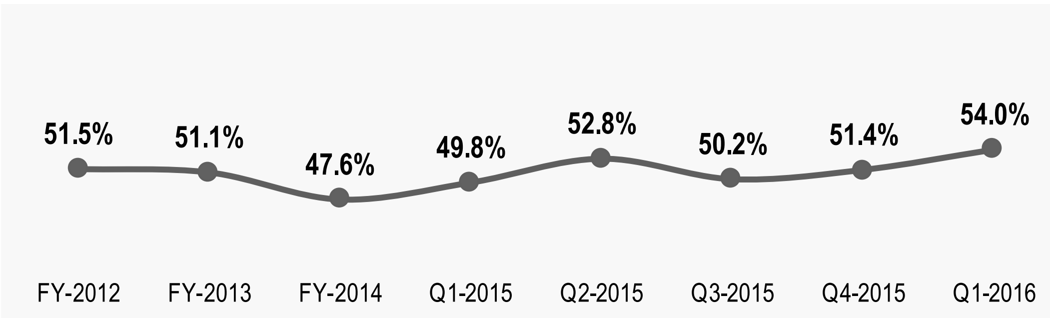
- Proactive pricing policy limiting price erosion vs. 2015
- Re-pricing starting in emerging markets

- Activity is still contributing to growth, but less than last year

1 Portfolio as of March 31st 2016; and at constant FX and perimeter

Loss ratio impacted by emerging markets and commodities

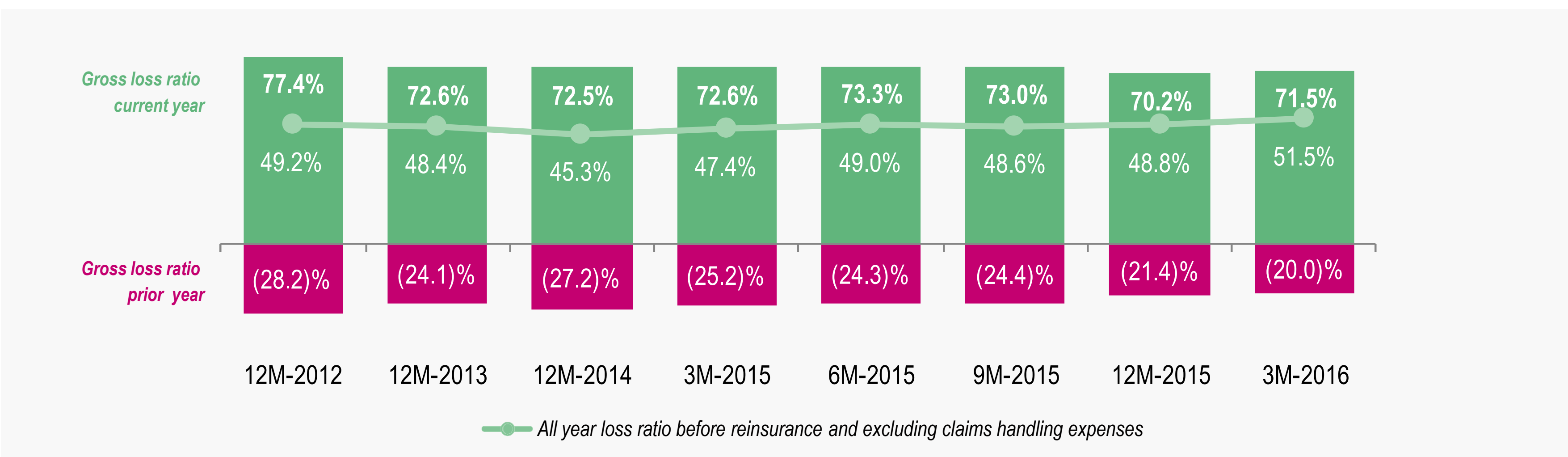
Gross loss ratio evolution[1]



1 All year gross loss ratio, including claims handling expenses

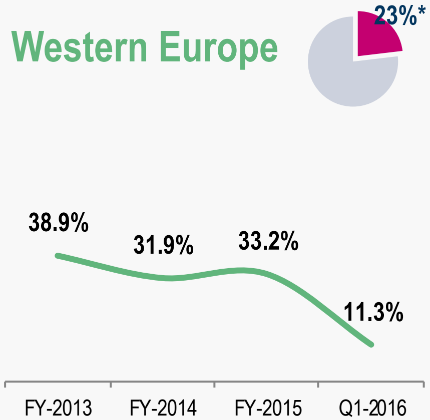
- Increase in loss ratio driven by the Commodity Trading sector, Asia, and two claims in North America
- Risk management measures undertaken in 2015 will gradually have an impact on 2016

Current year and all year gross loss ratio evolution

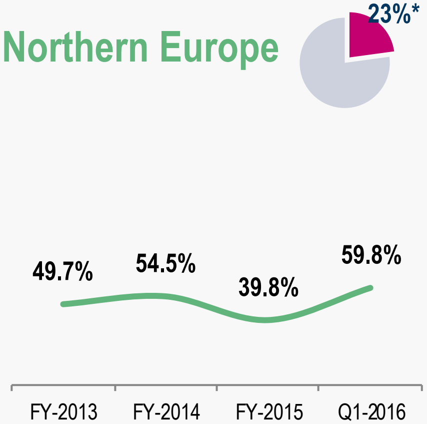


Contrasted loss ratio[1] by region

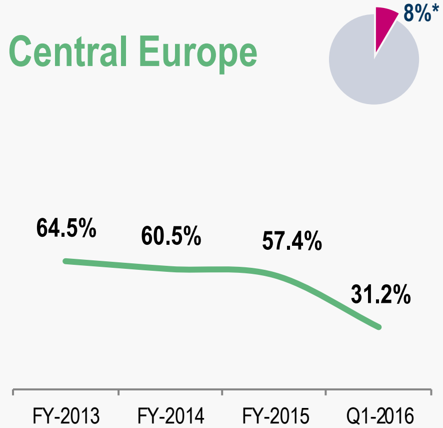
Western Europe



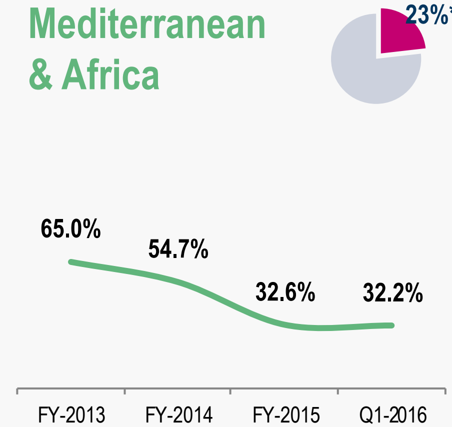
Northern Europe



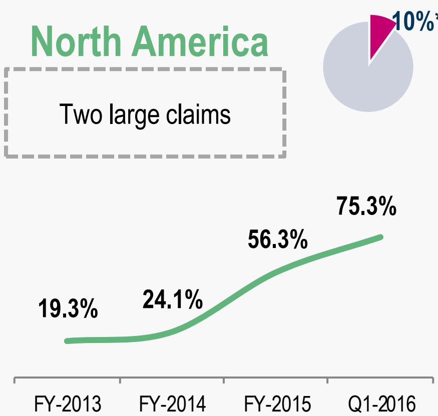
Central Europe



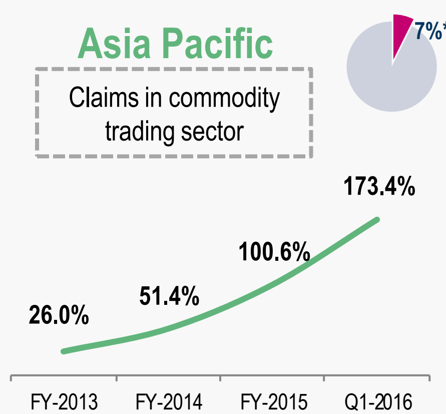
Mediterranean & Africa



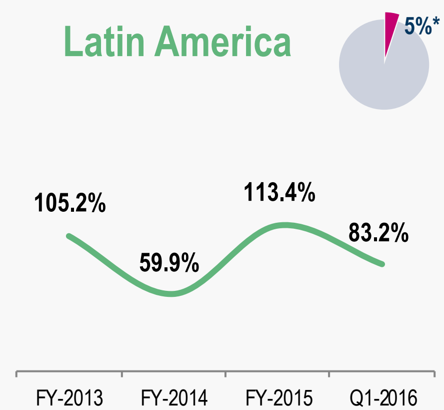
North America



Asia Pacific



Latin America



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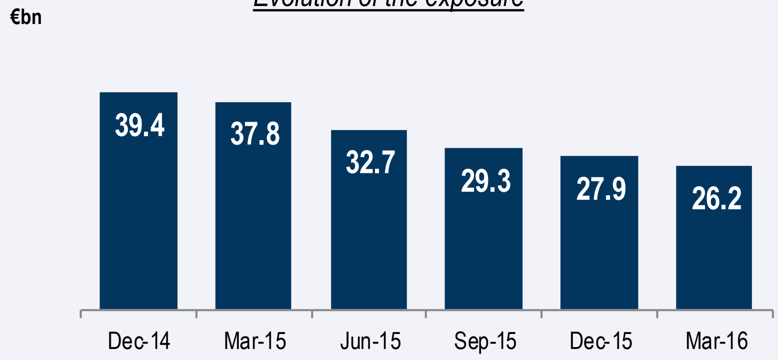
* % of Total turnover by region
1 All year & quarterly gross loss ratio, including claims handling expenses

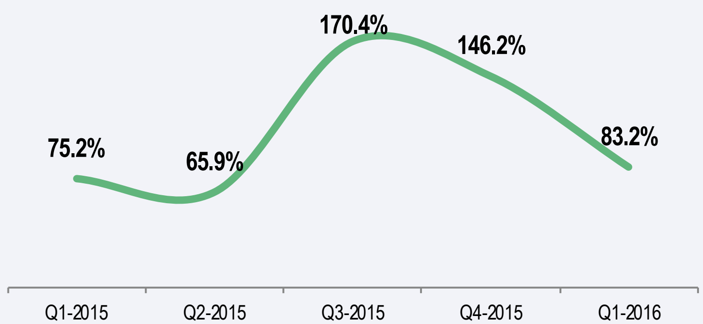
Emerging markets: some positive signs but still early days

Latin America

Evolution of the exposure[1]



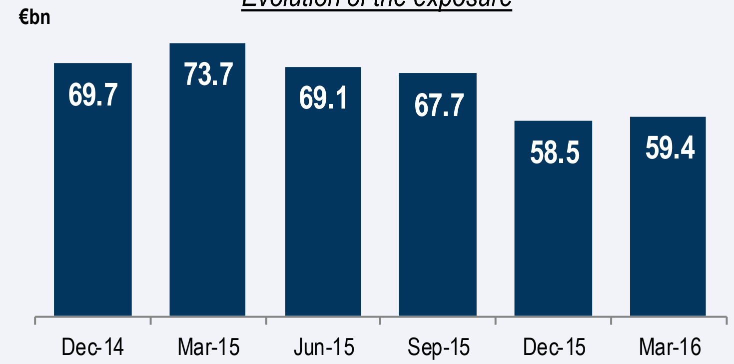
Loss ratio evolution per quarter



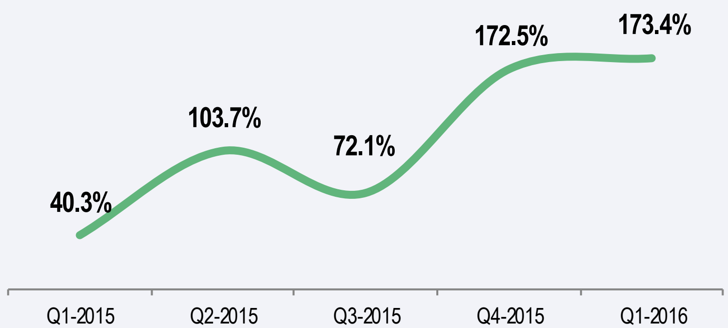
Risk actions started in early 2015 paying off

Asia Pacific

Evolution of the exposure[1]



Loss ratio evolution per quarter

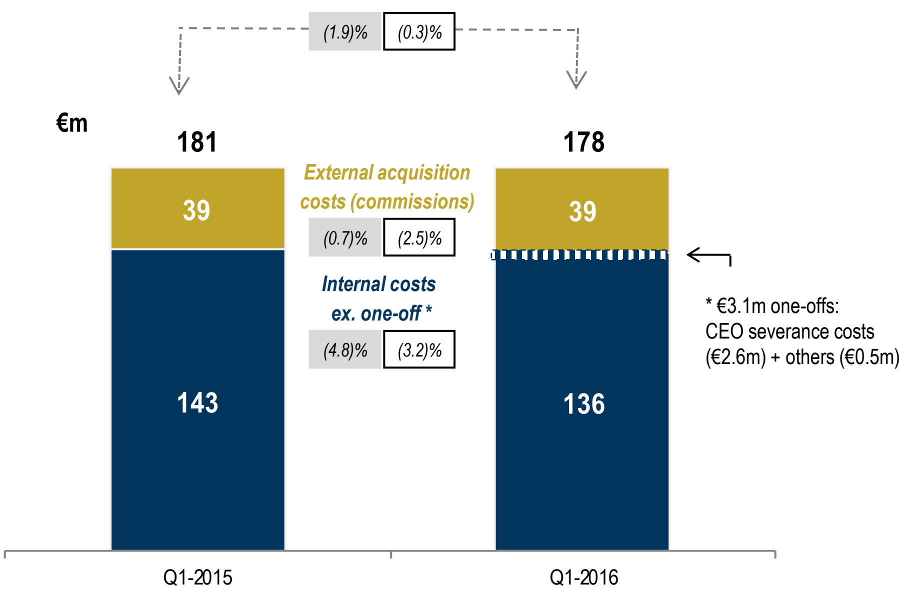


Still early days following late Q4-15 action plans

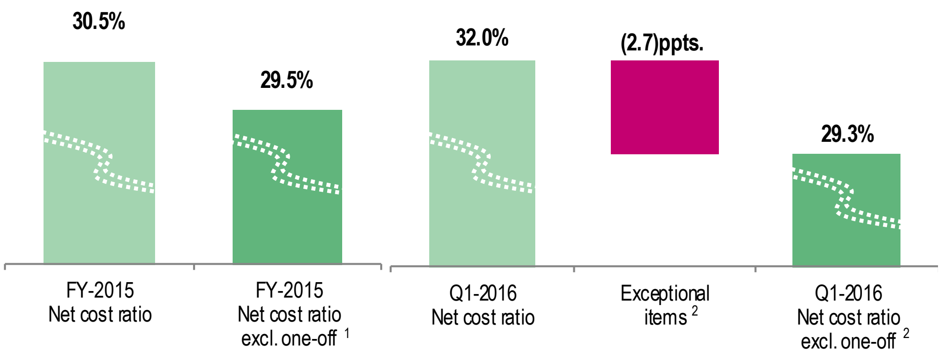
1 Theoretical maximum exposure at the end of each quarter – trade credit insurance risks located in Brazil

Disciplined cost execution

Executing on internal expenses



Stable net cost ratio



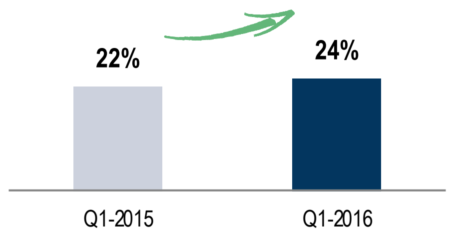
1 FY-2015 cost ratio excluding one-off taxes (€3.2m) and FX effect

2 Restated one-off items at €5.8m: former CEO severance costs (€2.6m) + State guarantees revenues adjustment for 2015 (€2.7m) + others (€0.5m). Others include contingent capital costs, audit and consultant fees. One-off after taxes : €4.6m

V%	V% ex. FX

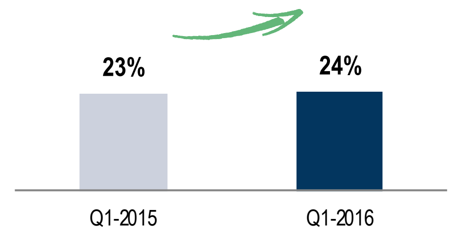
Decrease in reinsurance cost

Ceded premium / GEP



Increase in ceded premiums driven by additional non-proportional purchased

Ceded claims / Total claims



Higher cession mirroring increase of claims

Proportional reinsurance: cession maintained at 20%, with improving conditions

Reinsurance impact

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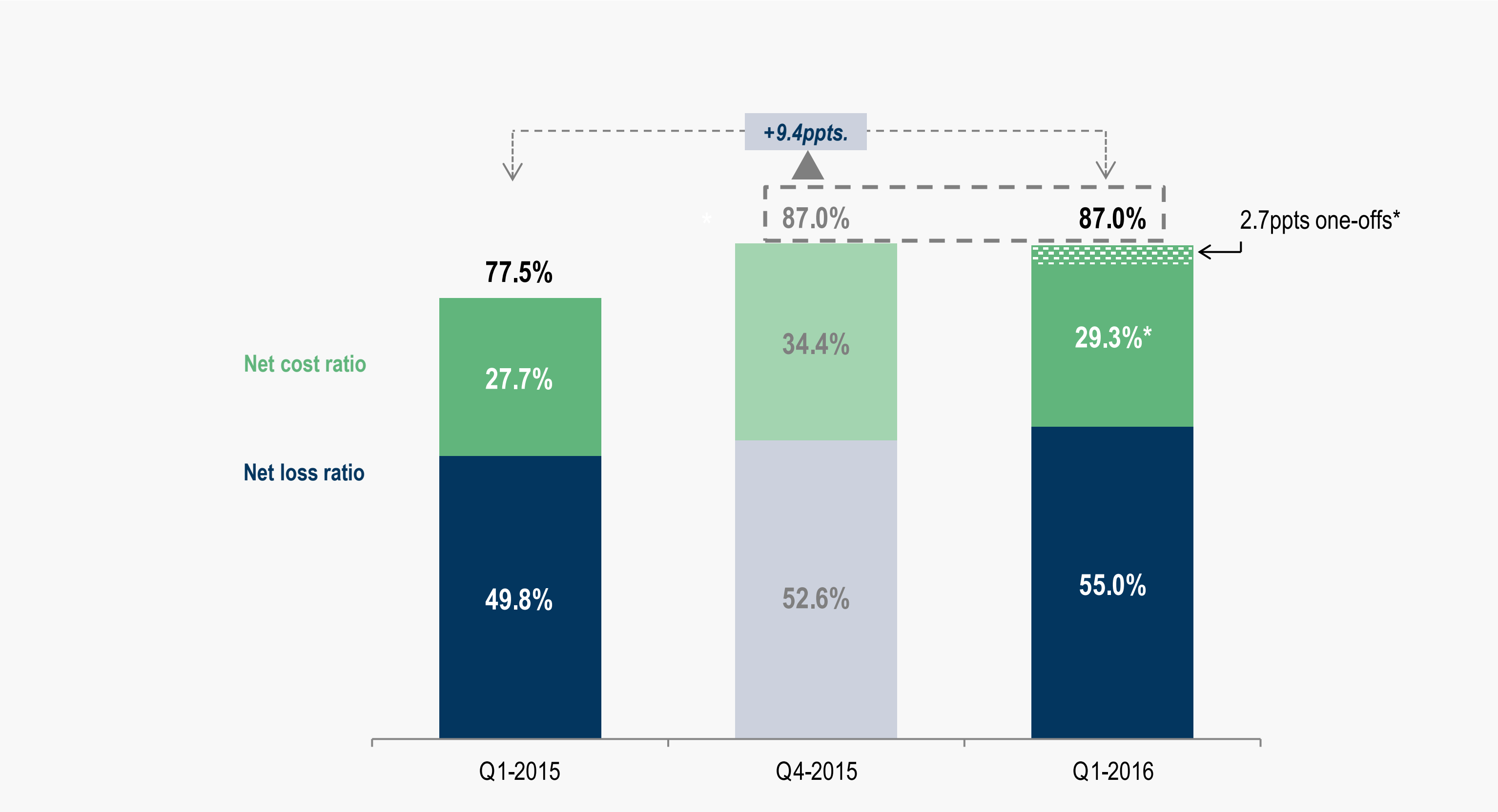
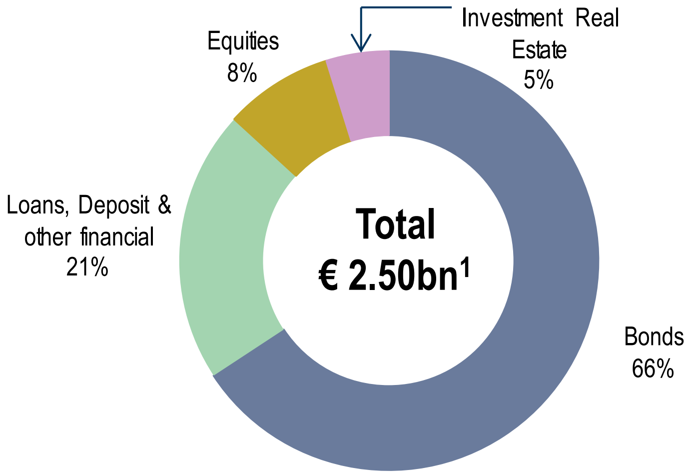
Net combined ratio stable vs. Q4-2015



* Q1-2016 cost ratio excluding one-offs items : CEO severance costs (€2.6m) + State guarantees revenues adjustment for 2015 (€2.7m) + others (€0.5m). Others include contingent capital costs, audit and consultant fees.

Maintaining prudent and proactive investment strategy



- Portfolio risks reduction actions to address market volatility
- Stable accounting yield excluding capital gains/loss

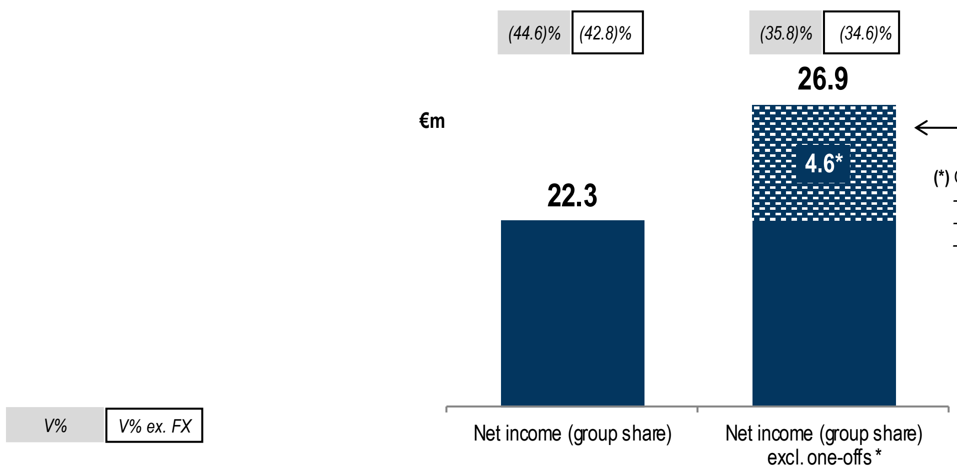
€m	Q1 2015	Q1 2016
Income from investment portfolio[2]	14.6	6.9
o/w gains (losses) on sales	*4.1*	*(2.9)*
Investment management costs	(1.1)	(0.7)
Other	(0.5)	4.6
Net investment income	13.0	10.8

Accounting yield on average investment portfolio[3]	**0.6%**	**0.3%**
Accounting yield on average investment portfolio[3] **excluding gains on sales**	**0.4%**	**0.4%**
Economic yield on average investment portfolio[3] (not audited)	**2.1%**	**1.0%**

1 Excludes investments in non-consolidated subsidiaries
2 Excludes investments in non-consolidated subsidiaries, FX and investment management costs
3 Q1 investment income not annualized

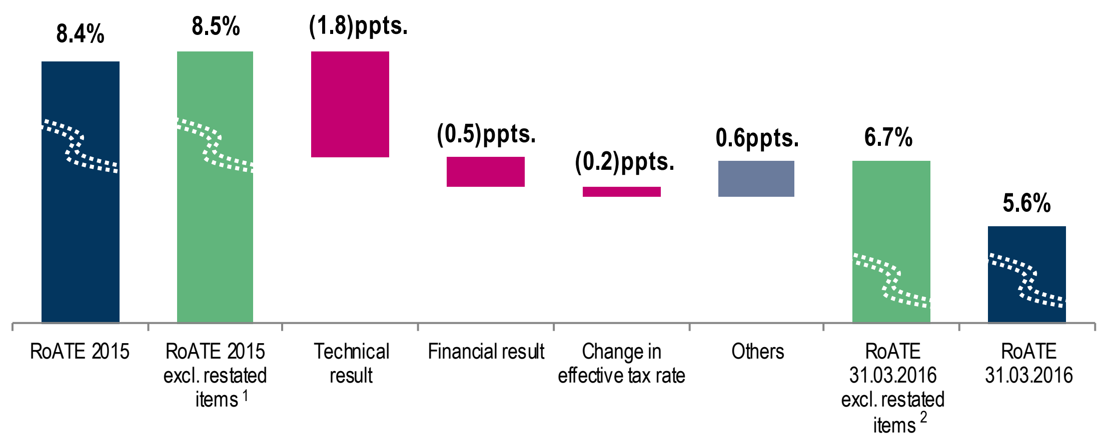
Net income & RoATE

Q1-2016 net income (group share)



(*) One-off items after tax at €4.6m :
- *former CEO severance costs (€2.6m)*
- *State guarantees revenues adjustment (€2.7m)*
- *Contingent capital costs, audit & consultant fees (€0.5m)*
(amounts before tax)

Return on Average Tangible Equity (RoATE)



<u>Note:</u> Return on Average Tangible Equity (RoATE) computed as:
Net income (group share) excl. restated items on the basis of tax rate for the year (N) / Average restated Tangible IFRS Equity net of goodwill, intangibles and adjusted for restated items (N,N-1)
1 For FY-2015 : (€126.2m + €3.2m) / €1,516m | 2 For Q1-2016 : [(€22.3m + €4.6m)*4] / €1,597m

3 Key takeaways

A tough quarter in a polarized environment

- **Significant commercial pressure in mature markets: low growth and low risk environment**
- **Risk initiatives starting to pay off in emerging markets, but early days and continued volatility drives prudence**
- **Remaining cautious overall for 2016**
- **Business entirely focused on key priorities:**
  - delivering and executing for our customers
  - continuing to manage risk exposures closely
  - improving operational efficiency
- **Comprehensive cost review and strategic plan to be unveiled on September 22nd, 2016**

Annexes

Key Figures (1/2)

Q1-2016 focus

Income statement items - in €m	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	% Q1-2016 vs. Q1-2015*	% like-for-like [1]
Consolidated revenues	**389.6**	**370.7**	**366.0**	**363.2**	**365.0**				**(6.3)%**	**(4.4)%**
of which gross earned premiums	*306.9*	296.1	291.1	291.8	*288.5*				*(6.0)%*	*(3.6)%*
Underwriting income after reinsurance	49.7	27.9	38.5	27.4	26.5				(46.6)%	
Investment income net of expenses	13.0	15.2	12.3	12.6	10.8				(16.9)%	
Operating income	60.5	42.1	49.9	39.8	36.3				(40.1)%	
Operating income excluding restated items[2]	**58.0**	**37.6**	**47.2**	**38.5**	**38.2**				**(34.1)%**	**(32.7)%**
Net result (group share)	**40.3**	**25.8**	**32.2**	**28.0**	**22.3**				(44.7)%	(42.8)%
Net result (group share) excluding restated items[2]	**41.8**	**26.5**	**32.8**	**30.5**	**26.9**				**(35.8)%**	**(34.6)%**

Key ratios - in %	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	% Q1-2016 vs. Q1-2015*
Loss ratio net of reinsurance	49.8%	54.3%	53.5%	52.6%	55.0%				+5.1 ppts.
Cost ratio net of reinsurance	27.7%	32.1%	28.1%	34.4%	32.0%				+4.3 ppts.
Combined ratio net of reinsurance	**77.5%**	**86.4%**	**81.6%**	**87.0%**	**87.0%**				**+9.4 ppts.**

1 The like-for-like change is calculated at constant FX and scope

2 See Annexes, slide "Bridge Table", for the calculation of the operating income excluding restated items. For the calculation of the net income (group share), a normalised tax rate has been applied to the restated elements for Q1-2015 (March 31st 2015) and Q1-2016 (March 31st 2016), respectively

Key Figures (2/2)

Q1-2016 focus

Income statement items - in €m	2015 Q1	2015 H1	2015 9M	2015 FY	2016 Q1	2016 H1	2016 9M	2016 FY	% Q1-2016 vs. Q1-2015*	% like-for-like [1]
Consolidated revenues	**389.6**	**760.3**	**1,126.3**	**1,489.5**	**365.0**				**(6.3)%**	**(4.4)%**
of which gross earned premiums	*306.9*	603.0	894.1	1,185.9	*288.5*				*(6.0)%*	*(3.6)%*
Underwriting income after reinsurance	49.7	77.6	116.0	143.4	26.5				(46.6)%	
Investment income net of expenses	13.0	28.2	40.5	53.1	10.8				(16.9)%	
Operating income	60.5	102.6	152.5	192.3	36.3				(40.1)%	
Operating income excluding restated items[2]	**58.0**	**95.5**	**142.7**	**181.2**	**38.2**				**(34.1)%**	**(32.7)%**
Net result (group share)	**40.3**	**66.1**	**98.3**	**126.2**	**22.3**				(44.7)%	(42.8)%
Net result (group share) excluding restated items[2]	**41.8**	**68.3**	**101.1**	**131.6**	**26.9**				**(35.8)%**	**(34.6)%**

Key ratios - in %	2015 Q1	2015 H1	2015 9M	2015 FY	2016 Q1	2016 H1	2016 9M	2016 FY	% Q1-2016 vs. Q1-2015*
Loss ratio net of reinsurance	49.8%	52.0%	52.5%	52.5%	55.0%				+5.1 ppts.
Cost ratio net of reinsurance	27.7%	29.8%	29.3%	30.5%	32.0%				+4.3 ppts.
Combined ratio net of reinsurance	**77.5%**	**81.9%**	**81.8%**	**83.1%**	**87.0%**				**+9.4 ppts.**

Balance sheet items - in €m	31/12/2015	31/03/2016	**Var. FY**-2015 vs. FY-2014*
Total Equity	1,767.0	**1,797.8**	**+1.7%**

1 The like-for-like change is calculated at constant FX and scope
2 See Annexes, slide "Bridge Table", for the calculation of the operating income excluding restated items. For the calculation of the net income (group share), a normalised tax rate has been applied to the restated elements for Q1-2015 (March 31st 2015) and Q1-2016 (March 31st 2016), respectively

Q1-2016 key figures excluding State guarantees management activity

Income statement items - in €m	Q1-2016	Q1-2016 excl. DGP*
Consolidated revenues	**365.0**	**353.0**
of which gross earned premiums	*288.5*	*288.5*
Total general expenses including expenses from other activities	(177.9)	(171.5)
Underwriting income after reinsurance	26.5	21.0
Operating income	36.3	30.7
Operating income excluding restated items[1]	**38.2**	**32.6**
Net result (group share)	22.3	18.7
Net result (group share) excluding restated items[1]	**26.9**	**23.2**
Key ratios - in %		
Loss ratio net of reinsurance	55.0%	55.0%
Cost ratio net of reinsurance	32.0%	34.5%
Combined ratio net of reinsurance	**87.0%**	**89.5%**

** Excluding State guarantees management activity*

1 See Annexes, slide "Bridge Table", for the calculation of the operating income excluding restated items. For the calculation of the net income (group share), a normalised tax rate has been applied to the restated elements for Q1-2015 (March 31st 2015) and Q1-2016 (March 31st 2016), respectively

Bridge table

From Operating income to Operating income excluding restated items

in thousand euros	Q1-2013 published	Q1-2014 published	Q1-2015 published	Q1-2016 published
Operating income	**47,144**	**52,601**	**60,508**	**36,261**
Finance costs	-861	-594	-4,664	-4,933
Operating income including finance costs	**46,284**	**52,007**	**55,844**	**31,327**
Other operating income/expenses				
IPO costs (including matching contribution for employees having acquired shares in the company)		1,314		
Portolio buyout costs linked to the restructuring of the distribution network in the USA			1,889	
Other operating expenses				1,520
Other operating income	10	79	226	-517
TOTAL Other operating income/expenses	*10*	*1,393*	*2,115*	*1,004*
Operating income including finance costs	**46,294**	**53,400**	**57,959**	**32,330**
Restated items:				
Former CEO severance costs				2,612
State guarantees turnover decrease				2,700
Contingent capital costs + audit and consultant fees				536
Operating income excluding restated items	**46,294**	**53,400**	**57,959**	**38,178**

Overview of net combined ratio calculations

Adjusted Net Earned Premiums

	In €k	Q1-2014	Q1-2015	Q1-2016
	Gross Earned Premiums	287,518	306,935	288,540
A	Ceded premiums	-72,271	-68,082	-68,850
D	**Net Earned Premiums**	**215,247**	**238,853**	**219,690**

Adjusted net claims

	In €k	Q1-2014	Q1-2015	Q1-2016
	Gross claims*	136,337	152,746	155,738
B	Ceded claims	-23,733	-33,702	-35,001
E	**Net claims**	**112,604**	**119,044**	**120,737**

* Including claims handling expenses

Adjusted net operating expenses

	In €k	Q1-2014	Q1-2015	Q1-2016
	Total operating expenses	172,257	181,391	177,948
	Factoring revenues	-16,350	-18,234	-17,356
	Fees + Services revenues	-49,815	-49,472	-47,132
	Public guarantees revenues	-16,320	-14,944	-11,997
	Employee profit-sharing and incentive plans	-2,517	-3,387	-1,203
	Internal investment management charges	-1,086	-618	-528
	Insurance claims handling costs	-7,267	-7,350	-7,031
C	**Adjusted gross operating expenses**	**78,902**	**87,386**	**92,702**
	Received reinsurance commissions	-24,239	-21,257	-22,399
F	**Adjusted net operating expenses**	**54,663**	**66,129**	**70,303**

Gross combined ratio = Gross loss ratio $\frac{B}{A}$ **+ Gross Cost Ratio** $\frac{C}{A}$

Net combined ratio = Net loss ratio $\frac{E}{D}$ **+ Net cost ratio** $\frac{F}{D}$

Ratios	Q1-2014	Q1-2015	Q1-2016
Loss ratio before Reinsurance	47.4%	49.8%	**54.0%**
Loss ratio after Reinsurance	52.3%	49.8%	**55.0%**
Cost ratio before Reinsurance	27.4%	28.5%	**32.1%**
Cost ratio after Reinsurance	25.4%	27.7%	**32.0%**
Combined ratio before Reinsurance	74.9%	78.2%	**86.1%**
Combined ratio after Reinsurance	77.7%	77.5%	**87.0%**

Financial strength acknowledged by rating agencies

FitchRatings

Moody's

- Coface is rated 'AA-' by Fitch Ratings and 'A2' by Moody's, both with a stable outlook
- The positive assessments by the two agencies is based on 3 key drivers:
  1. Coface's strong competitive position in the global credit insurance market
  2. Robust Group solvency
  3. Proactive management of Coface's risks, based on efficient procedures and tools
- Both rating agencies view Natixis' ownership of Coface as neutral to Coface's ratings which are thus calculated **standalone**

Fitch considers the Coface group to be strongly capitalised (…) [and] Coface's risk profile to be adequate despite the close correlation of its activities with the macroeconomic environment.

July 17th 2015
Fitch – Press Release

Fitch views the transfer [of the State Public Guarantees Activity] as neutral for Coface's ratings.

September 17th 2015
Fitch – Full Rating Report

Coface's rating reflects "(i) the group's good position in the global credit insurance industry, (ii) good economic capitalization and underwriting profitability through the cycle underpinned by Coface's dynamic management of the exposure and effective underwriting risk monitoring tools."

October 8th 2015. ***Moody's - Press Release***

In July, 2015 the French Government announced it will transfer the state public guarantee business from Coface to Banque publique d'investissement. […], nevertheless we note this business represented only around 5% of revenues and 6% of profits at year-end 2014.

October 13th 2015 – ***Credit Opinion – Moody's***

A strengthened and experienced management team

Group central functions

CEO

Xavier Durand
25+ years of international experience
in regulated financial services
Working for Coface since 2016

CFO & Risk Manager

Carine Pichon
15 years of experience
in credit insurance
Working for Coface since 2001

Corporate Secretary

Carole Lytton
33 years of experience
in credit insurance
Working for Coface since 1983

Marketing & Strategy Manager

Patrice Luscan
17 years of experience
in credit insurance
Working for Coface since 2012

Commercial Manager

Nicolas Garcia
19 years of experience
in credit insurance
Working for Coface since 2013

Information, Risk Underwriting, & Claims Manager

Nicolas de Buttet
16 years of experience
in credit insurance
Working for Coface since 2012

Regional functions

Western Europe Manager

Cyrille Charbonnel
26 years of experience
in credit insurance
Working for Coface since 2011

Northern Europe Manager

Teva Perreau
17 years of experience
in financial services
Working for Coface since 2010

Mediterranean & Africa Manager

Antonio Marchitelli
20 years of experience
in insurance industry
Working for Coface since 2013

Central Europe Manager

Katarzyna Kompowska
24 years of experience in credit
insurance & related services
Working for Coface since 1990

North America Manager

Juan Saborido
26 years of experience
in insurance industry
Working for Coface since 1999

Asia Pacific Manager

Hung Wong
16 years of experience in channel
sales growth & partner engagemen
Working for Coface since 2014

Latin America Manager

Bart Pattyn
32 years of experience
in insurance & financial services
Working for Coface since 2000

Corporate governance

Board of Directors

Chairman

Laurent MIGNON
CEO of Natixis

Non independent members

BPCE (*Marguerite BERARD-ANDRIEU)*
- *BPCE*

Jean ARONDEL
- *BPCE*

Jean-Paul DUMORTIER
- *BPCE*

Laurent ROUBIN
- *BPCE*

Pascal MARCHETTI
- *BPCE*

Independent members

Sharon MACBEATH
- *Rexel*

Olivier ZARROUATI
- *Zodiac Aerospace*

Eric HÉMAR
- *ID Logistics*

Linda JACKSON
- *Citroën*

Martine ODILLARD
- *Pathé*

Committee

AUDIT COMMITTEE
- *3 members among which 2 independents*
- *Independent chairman*

NOMINATION & COMPENSATION COMMITTEE
- *3 members among which 2 independents*
- *Independent chairman*

coface

Investor Relations

General Shareholder Meeting

Pay-out ratio
60.0%

Dividend per share[1]
€ 0.48

Ex-Date: May 25th 2016
Payment Date: May 27th 2016

Own shares transactions as at March 31st 2016 [2-3]

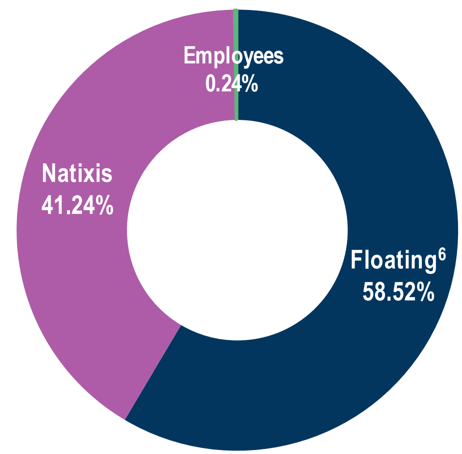
Date	Liquidity Agreement[2]			Total LTIP[3]	Own shares transactions		
	# of Shares BUY	# of Shares SELL	Total Liqidity Agreement		TOTAL	% Total # of Shares	Voting rights
31 March 2016	165,568	263,718	222,306	235,220	**457,526**	**0.29%**	**156,790,706**

Number of Shares & Voting Rights[1]

Shares Capital in €	Number of Shares Capital	Theoretical Number of Voting Rights[4]	Number of Real Voting Rights[5]
786,241,160	157,248,232	157,248,232	156,790,706

1 The distribution of €0.48 is subject to the approval of the General Assembly that shall take place on May 19th 2016 | 2 The Coface Group announced on July 7th, 2014, the implementation of an AMAFI liquidity agreement with Natixis, on COFACE SA shares, for a period of 12 months tacitly renewable. To enable NATIXIS to make interventions under the contract, COFACE SA allocated to the liquidity account the amount of **EUR 5,000,000.00.** | 3 Own shares transactions Agreement, signed with Natixis, from July 31st 2015 to September 15th 2015, to buy Coface's shares for their allocation under the "Long Term Incentive Plan" (LTIP) | 4 Including own shares | 5 Excluding own shares | 6 Including 222,306 shares from the Liquidity Agreement (0. 14%) and 235,220 shares from the LTIP (0.15%)

Shareholder composition



Calendar

Next Event	Date
AGM-2015	May 19th 2016
H1-2016 Results	July 27th 2016

IR Contacts

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