

PRESS RELEASE

APPOINTMENT OF BENOIT URBIN AS COFACE COUNTRY MANAGER FOR THE UNITED KINDGOM AND IRELAND

Paris, July 6, 2023 – Coface is pleased to announce the appointment of Benoît Urbin as Country Manager for the United Kingdom & Ireland.

Benoît is based in London and reports to Carine Pichon, CEO of Coface in Western Europe. He replaces Frederic Bourgeois who will continue his career outside of Coface Group.

Benoît brings a wealth of experience, having already spent nearly ten years within Coface Group. He has held a variety of senior roles in the company, first in Western Europe within the commercial and underwriting departments, then in North America as Country Manager & Chief Agent of Coface Canada, then Chief Operating Officer for the North America region. Prior to joining Coface, Benoît held an array of executive roles at American Express.

Coface has been active in the UK since 1993 and in Ireland since 2001. It provides companies with credit insurance solutions to protect them from unpaid debts, late payments, political risk, and other losses arising from non-payment for goods or services. Coface also uses its business intelligence database to serve corporates with reliable information on their partners, be they suppliers or clients, and help them evaluate their financial health and minimize the risks.

"Thanks to his knowledge of the company, of the credit-insurance market, and thanks to his international experience in the insurance & payment industries, Benoît will strengthen Coface capabilities as we are looking to grow our business and gain new customers in the United Kingdom & Ireland", said **Carine Pichon**, CEO of Coface in Western Europe.

"As we look ahead, companies will continue to face a highly volatile business environment. I am delighted to take on the responsibility of Coface activities in the United Kingdom and Ireland at a time when our value proposition as a credit insurer and provider of business information is more relevant than ever. We are in a period where companies need to rely on the expertise of a risk management player to help them assess business opportunities, mitigate cash flow challenges, or secure access to financing", commented **Benoît Urbin**.

Coface also wants to thank Frederic Bourgeois for his engagement over the last 11 years and wish him every success in his future.

COFACE MEDIA RELATIONS

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COFACE: FOR TRADE

With over 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance & risk management, and a recognized provider of Factoring, Debt Collection, Single Risk insurance, Bonding, and Information Services. Coface's experts work to the beat of the global economy, helping ~50,000 clients in 100 countries build successful, growing, and dynamic businesses. With Coface's insight and advice, these companies can make informed decisions. The Group' solutions strengthen their ability to sell by providing them with reliable information on their commercial partners and protecting them against non-payment risks, both domestically and for export. In 2022, Coface employed ~4,720 people and registered a turnover of €1.81 billion.

For more information, visit coface.com

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