

PRESS RELEASE

Paris, 11 March 2019 - 08h00

Coface appoints Oscar Villalonga to lead its North America region



Coface announces today the appointment of Oscar Villalonga, 52, as the new CEO, North America Region.

He joins the Executive Committee and reports to Xavier Durand, Group CEO. Oscar takes over from Fredrik Murer, who has decided to pursue career opportunities outside the Coface Group. Over the past two years, Fredrik initiated a deep transformation of the North American business, and played a key role in reorganising its distribution network.

Oscar has more than 20 years' experience in senior leadership positions in the financial services industry. He spent most of his career in GE Capital, which he joined in 1996, attaining the role of President & COO for Puerto Rico and the Caribbean basin. In 2005, he moved to GE Capital's headquarters in the US, as Managing Director of the Enterprise Client Group, and became Managing Director of Strategic Pricing & Capital Allocation for the Americas in 2009. In 2010, Oscar was appointed Commercial Leader and Senior Managing Director for Corporate Finance, and more recently led the project financing platform for GE's Distributed Energy Resources projects.

Oscar brings to Coface a breadth of financial services experience and deep business acumen, including strong organisational skills, combined with a proven ability to lead both teams and complex business initiatives.

He holds a degree in Business Administration from the University of Puerto Rico.

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FINANCIAL CALENDAR 2019 (subject to change)

Q1-2019 results: 24 April 2019 (after market close)
Annual General Shareholders' Meeting 2018: 16 May 2019
H1-2019 results: 25 July 2019 (after market close)
9M-2019 results: 23 October 2019 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website: http://www.coface.com/Investors

For regulated information on Alternative Performance Measures (APM) please refer to our Interim Financial Report for S1-2018 and our 2017 Registration Document.

Coface: for trade - Building business together

70 years of experience and the most finely meshed international network have made Coface a reference in credit insurance, risk management and the global economy. With the ambition to become the most agile, global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies take credit decisions to improve their ability to sell on both their domestic and export markets. In 2018, Coface employed ~4,100 people and registered turnover of €1.4 billion.

www,coface,com

COFACE SA is quoted in Compartment A of Euronext Paris

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