

PRESS RELEASE

Paris, 3 July 2018

Patrice Luscan, Coface, becomes the 41st President of ICISA

At the Annual General Meeting of ICISA (International Credit Insurance and Surety Association), marking its 90th anniversary, the membership elected Patrice Luscan, Marketing and Innovation Director of the Coface Group, as President of ICISA. Patrice Luscan has been a member of the ICISA management committee since 2015. With the ongoing support of Robert Nijhout, Executive Director, a partly renewed Management Committee and the Secretariat, Patrice will persevere in the efforts to represent the members' interests, to create industry positions on legal and regulatory developments and to initiate networking opportunities.

"The appetite for trade credit insurance and surety moves upward in line with the unsecure economic environment. We expect further exposure and premium growth in the coming year, thanks to higher risks awareness within businesses. ICISA partly renewed team will continue to support its members, which account for over 95% of the world's private credit insurance market, and to facilitate together trade and economic development worldwide", commented Patrice Luscan.

Patrice Luscan, 45, MBA Finance & Marketing from Reims Management School, has spent most of his career to date within the credit insurance industry, after some field experience within small businesses. Patrice joined Coface in early 2012 as Group Deputy Organisation Director, before being appointed to head the Group's Marketing Department in late 2012.

MEDIA CONTACT

Maria KRELLENSTEIN - T. +33 (0)1 49 02 16 29 maria.krellenstein@coface.com

Coface: for trade - Building business together

70 years of experience and the most finely meshed network have made Coface a reference in credit insurance, risk management and the global economy. With the ambition to become the most agile, global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies take credit decisions to improve their ability to sell on both their domestic and export markets. In 2017, Coface employed ~4,100 people in 100 countries and registered turnover of €1.4 billion.

www.coface.com

COFACE SA. is listed on Euronext Paris – Compartment A ISIN: FR0010667147 / Ticker: COFA

