

PRESS RELEASE

Paris, March 4<sup>th</sup>, 2015

# Fitch assigns Coface Re 'A+' with Outlook Stable

Today, Wednesday March 4<sup>th</sup> 2015, Fitch Ratings assigned Coface Re an Insurer Financial Strength (IFS) rating of 'A+', Outlook Stable

Coface Re SA, domiciled in Switzerland, is 100% owned by Coface SA.

As pointed out by Fitch, this rating relies on:

- The company's core status within the Coface group, as it exists solely to accept internal reinsurance.
- The strong position of the Group as the global 3<sup>rd</sup> largest credit insurer.
- The fact that Coface Re does not bring any additional underwriting risk to the Group, as the Group external reinsurance policy remains unchanged.

Thanks to the creation of Coface Re, the Group intends to optimize its reinsurance flows, support the development of Coface Partner network and increase the range of services available to its international customers.

## **CONTACTS**

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#### **FINANCIAL SCHEDULE 2015**

5 May 2015: publication of Q1 2015 results 19 May 2015: General Assembly

### **FINANCIAL INFORMATION**

This press release as well as the full regulated information of Coface SA are available on the Group's website <a href="http://www.coface.com/Investors">http://www.coface.com/Investors</a>



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#### **About Coface**

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2014, the Group, supported by its 4,406 staff, posted a consolidated turnover of €1.441 billion. Present directly or indirectly in 98 countries, it secures transactions of over 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment A ISIN: FR0010667147 / Ticker: COFA

